

Stock Code: 603799

Stock Name: Huayou Cobalt

Announcement No.: 2023-139

Zhejiang Huayou Cobalt Co., Ltd.
Resolution Announcement of the Third
Extraordinary General Meeting in 2023

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Notice:

- Is there any proposal rejected at the meeting: No

I. Convening and Attendance

(I) Date: September 27, 2023

(II) Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(III) Holder of the ordinary shares present at the meeting and holders of the preferred shares with restored voting rights and their holdings:

1. Number of shareholders and proxies present at the meeting	81
2. Total number of voting shares held by shareholders present at the meeting (share)	481,869,106
3. Percentage of the number of voting shares held by shareholders present at the meeting to the total number of voting shares of the Company (%)	28.3668

(IV) Whether the voting method complies with the provisions of the Company Law and the Articles of Association, and the presiding of the general meeting.

The meeting was convened by the Board of Directors of the Company, and presided over by Mr. Chen Hongliang. The convening, holding and voting of the

meeting complied with the provisions of the *Company Law of the People's Republic of China* and the *Articles of Association* of the Company, and the resolutions are lawful and valid.

(V) Attendance of directors, supervisors and board secretary of the Company

1. The Company has 7 directors, 5 of whom attended the meeting. Mr. Chen Xuehua, the Chairman, and Mr. Fang Qixue, the Vice Chairman, did not attend the meeting due to a scheduling conflict
2. The Company has 3 supervisors, 1 of whom attended the meeting. Ms. Xi Hong and Ms. Tao Yiwen, the supervisors, did not attend the meeting due to a scheduling conflict;
3. Mr. Li Rui, the Board Secretary, attended the meeting.

II. Deliberation of Proposals

(I) Proposals for non-cumulative voting

1. Name of the proposal: *Proposal on Changing Some Investment Projects with Funds Raised by the Company's Public Issuance of Convertible Bonds*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	481,564,338	99.9367	304,768	0.0633	0	0.0000

2. Name of the proposal: *Proposal on Changing the Registered Capital and Amending the Articles of Association*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	481,564,438	99.9367	304,668	0.0633	0	0.0000

3. Name of the proposal: *Proposal on Amending Some Corporate Governance*

Systems

Result: Approved

3.01 Name of the proposal: *Work System of Special Committees of the Board of Directors*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	448,079,309	92.9877	33,789,797	7.0123	0	0.0000

3.02 Name of the proposal: *Working Rules of Independent Directors*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	448,077,809	92.9874	33,791,297	7.0126	0	0.0000

3.03 Name of the proposal: *Decision System for Related Party Transactions*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	448,077,809	92.9874	33,791,297	7.0126	0	0.0000

(II) Voting result of shareholders holding less than 5% of shares concerning major matters

S/N	Proposal	For		Against		Abstain	
		Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
1	Proposal on Changing Some Investment Projects with Funds Raised by the Company's Public Issuance of Convertible Bonds	448,077,809	92.9874	33,791,297	7.0126	0	0.0000
2	Proposal on Changing the Registered Capital and Amending the <i>Articles of Association</i>	448,077,809	92.9874	33,791,297	7.0126	0	0.0000
3.01	Work System of Special Committees of the Board of Directors	448,077,809	92.9874	33,791,297	7.0126	0	0.0000
3.02	Working Rules of Independent Directors	448,077,809	92.9874	33,791,297	7.0126	0	0.0000
3.03	Decision System for Related Party Transactions	448,077,809	92.9874	33,791,297	7.0126	0	0.0000

(III) Statement on the voting on the proposals

1. The Proposal 2 is subject to a special resolution to be approved by more than two-thirds of the valid votes present at the meeting.

III. Witness by Lawyer

1. The law firm that witnessed the general meeting is: Grandall Law Firm (Hangzhou)

Lawyer: Jiang Limin and Zhang Jun

2. Legal opinion:

The procedures for convening and holding the shareholders' meeting of Zhejiang Huayou Cobalt Co., Ltd., as well as the qualifications of the persons attending the meeting and the convener, the voting procedures and results, all conform to the provisions of laws, administrative regulations, normative documents such as the Company Law, the Rules of the Shareholders' Meeting, the Governance Standards, and the Guidelines for Normative Operations, as well as the Articles of Association and the Rules of Procedure of the Shareholders' Meeting. Therefore, the voting results of the shareholders' meeting are legal and valid.

IV. Documents for Inspection

1. Resolutions of the general meeting signed and confirmed by the directors present and the recorder and affixed with the board seal; and
2. Legal opinion signed and sealed by the director of the law firm that witnessed the meeting.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
September 28, 2023